

Finance

Finance is responsible for the firm's capital management and risk monitoring. The teams act as advisors to senior management on essential areas such as controlling the firm's global risk exposure and the profitability and structure of our various businesses. Finance at Goldman Sachs offers interns and graduates the opportunity to start, and build their careers in a number of specific Finance departments, allowing for early responsibility and meaningful career development.

Controllers

Controllers are the financial accountants at Goldman Sachs. Since contact with virtually every part of the firm is essential to Controllers, professionals in the department experience Goldman Sachs businesses, products and sophisticated technology systems in depth. If you want to develop an in-depth understanding of financial services, Controllers is a great place to begin your career.

Our Controllers Professionals:

- Support the revenue-producing divisions of the firm while partnering with our non-revenue producing divisions
- Ensure the firm's businesses are in compliance with the rules and regulations governing transactions in financial markets worldwide
- Measure the profitability of the firm's increasingly complex products and services
- Prepare internal and external financial information for the firm, including the annual report and press releases and regulatory filings in all jurisdictions
- Manage the internal and external relationship with regulators and auditors

Corporate Treasury

Corporate Treasury manages the firm's liquidity, funding, and capital. They ensure that the firm remains liquid and well-capitalized, even throughout the most difficult market environments.

Our Treasury Professionals:

- Determine the appropriate funding strategy for assets based upon their liquidation profile
- Maintain an appropriate level of excess liquidity
- Raise funding across diverse markets, investors, and products
- Hold adequate capital to protect against risk of loss and to meet regulatory requirements

Credit Risk Management & Advisory

Credit Risk Management and Advisory is responsible for managing, measuring and monitoring Goldman Sachs' credit risk and providing value added credit advisory services to the firm's investment banking clients. Goldman Sachs is one of the few firms on Wall Street to house both the counterparty credit risk management as well as rating agency advisory for Investment Banking clients in one department. Our unique position keeps us at the forefront of the firm's strategic developments, and the interaction with numerous divisions and the diverse projects that ensue allow for a challenging, varied and multi-dimensional work experience.

Our Credit Professionals:

- Assess the credit and financial strength of the firm's trading counterparts to determine acceptable levels of credit exposure
- Analyze the risks inherent in the products

Debt Underwriting Group

Our Debt Underwriting Professionals focus on risk management for sub-investment grade loan products across two separate groups – Relationship Lending and the Bank Debt Portfolio Group.

Our Relationship Lending Group Professionals:

- Manage New Issue loan exposures including waivers and amendments
- Support the IBD Financing Group in debt structuring, execution and advisory

Our Bank Debt Portfolio Group Professionals:

- Manage borrower and syndicate relationships in non-investment grade, syndicated bank loans
- Structure and execute syndicated credit agreement amendments

Firmwide Strategy

Firmwide Strategy works with the Executive Office, the Board of Directors, and divisional management to set and execute key strategic priorities for the firm.

Our Firmwide Strategy Professionals:

- Perform ongoing strategic assessment of existing business franchises and competitive positioning
- Develop, review, and implement plans for new businesses
- Evaluate and execute acquisition, divestiture and joint venture transactions for the firm

Goldman Sachs Bank USA

Goldman Sachs Bank USA is a \$100+ billion, New York state-chartered wholesale bank that engages in a number of business activities unique to the Bank, such as Private Banking and the Urban Investment Group, and conducts a number of key Goldman Sachs trading businesses and lending activities.

- **Urban Investment Group:** Finance housing, commercial and economic development projects in underserved neighborhoods
- **Strategy:** Work with senior divisional management and the Executive Office of the Bank to develop and execute the Bank's long-term strategic plan
- **Management:** Assist in the management of the day-to-day operations of the Bank, the oversight of the Bank's finances and development of its long-term business strategy
- **Treasury:** Manage the Bank's funding, liquidity, and capital. Plan, execute, and monitor the Bank's funding strategy, deposit composition mix, and ensure appropriate asset-liability management
- **Finance:** Serve as the Bank's product controllers; regulatory, financial and management reporting; regulator relations; asset-liability management; and corporate treasury functions

Market Risk Management & Analysis

Market Risk Management & Analysis measures, analyzes and controls the market risk of Goldman Sachs globally.

Our Risk Professionals:

- Play a key role in the risk/reward decision-making processes of the Firmwide and IMD Risk Committees
- Measure the losses that could occur under a variety of normal and extreme market conditions, across asset classes, for all our trading desks globally
- Verify and approve pricing models
- Advise on the modeling of complex trades
- Report market risk information to external bodies
- Participate in evaluating and introducing new products and business

Operational Risk

Operational Risk is an independent risk management function responsible for developing and implementing a standardized framework to identify, measure, monitor and manage operational risk across the firm.

Our Operational Risk Professionals:

- Perform risk analytics
- Conduct scenario analyses
- Perform capital calculations to determine a risk-sensitive capital amount for internal risk management and decision-making purposes
- Present operational risk events, trends and capital to senior management and various governing bodies of the firm

Tax

Tax ensures that Goldman Sachs complies with the tax laws of the countries where we do business. Tax advises the firm on the tax implications of transactions for the firm and of new products in development; tax planning for the firm and its partners; tax compliance work for the firm's partners and business entities; and assisting the Human Capital Management department in handling tax-related matters for international employees.

Our Tax Professionals:

- Provide tax information for the firm's financial statements
- Minimize the firm's effective tax rate
- Prepare/supervise the preparation of federal, state and local US and non-US tax returns for the firm, GSAM funds and the firm's merchant banking vehicles
- Provide worldwide tax advice to the firm's business and support units

To learn more about Finance at Goldman Sachs and to apply for a Finance role visit goldmansachs.com/careers.

There is the opportunity to specify the area of finance you are most interested in joining on the application form.

